

CITY OF KELOWNA

MEMORANDUM

DATE: October 13, 2004

File: 2380-20-8087
2380-20-8123
0550-05

TO: City Manager

FROM: Assistant Airport General Manager

SUBJECT: ASSIGNMENT OF SUB-LEASES FROM WESTJET AIRLINES LTD. AND WESTJET, TO WESTJET, AN ALBERTA PARTNERSHIP

RECOMMENDATION

THAT Council approve assignment of the *WestJet Airlines Ltd.* Air Terminal Building and the *WestJet* glycol facility sub-leases at the Kelowna International Airport to *WestJet, An Alberta Partnership*;

AND THAT Council authorize the Mayor and City Clerk to sign the Consent to Assignment of Sub-Lease documents on behalf of the City.

BACKGROUND AND COMMENTS

In January, 1996 Council approved an Air Terminal Building sub-lease with *WestJet Airlines Ltd.* In January, 2003, Council approved a land sub-lease for the joint glycol facility, with *WestJet* being one of three air carriers who were signatories of the sub-lease.

WestJet Airlines Ltd. and *WestJet* undertook an internal reorganization wherein assets and related agreements were ultimately transferred to "WestJet, an Alberta Partnership". Council consent is hereby requested to assign the above two sub-leases from *WestJet Airlines Ltd.* and *WestJet* to *WestJet, an Alberta Partnership*.

Both sub-leases contain provisions for such assignments, subject to the written consent of the City.

S. Samaddar

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